IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

FINANCIAL FEDERAL CREDIT INC.,

Plaintiff,

VS.

CIVIL ACTION NO. H-09-0103

COLOGISTICS, INC. and

J. TERRY REESOR,

Defendants.

MEMORANDUM AND ORDER

Plaintiff Financial Federal Credit Inc. has filed a motion for entry of default and for default judgment against defendants Go Logistics, Inc. and J. Terry Reesor. Both defendants have been served but have failed to answer the complaint as required by Rule 12, Fed. R. Civ. P., making entry of default proper.

Financial Federal Credit Inc. has filed affidavits and exhibits in support of its claims for actual damages and reasonable attorney fees. Financial Federal Credit Inc. has also sent the defendants notice of the motion for entry of default and default judgment. Further notice or hearings are not necessary. Rule 55(b)(2), Fed. R. Civ. P.

Financial Federal Credit Inc. has established its entitlement to default judgment against Go Logistics, Inc. and J. Terry Reesor, jointly and severally, in the amount of \$499,624.22; prejudgment interest at the contractual rate of 18 % per annum from August 29, 2008 to March 17, 2009, in the amount of \$49,962.42, plus additional prejudgment interest from March 18, 2009 to the date judgment is entered at the rate of \$249.81 per day; postjudgment interest at the contractual rate of 18% per annum; and costs of court.

Judgment also issues for possession of the following equipment:

Quantity	Year	Model	Description of Collateral	Serial Number
1	2005	Utility 53 x 102	Dry Van Trailer	1UYVS25335P555815
1	2005	Utility 53 x 102	Dry Van Trailer	1UYVS25335P525603
1	2006	Utility 53 x 102	Dry Van Trailer	1UYVS25356P676217
1	2006	Utility 53 x 102	Dry Van Trailer	1UYVS25396P761304
1	2006	Utility 53 x 102	Dry Van Trailer	1UYVS25316P998711

Financial Federal Credit Inc.'s motion for default judgment is granted.

SIGNED on April 23, 2009, at Houston, Texas.

Lee H. Rosenthal

United States District Judge